



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [  ]      Form 17-Q                      [  ]

Period-Ended Date of required filing December 31, 2025

Date of this report May 14, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates:.....

1. SEC Identification Number A200117708    2. BIR Tax Identification No. 219-934-330-000

3. XURPAS INC.  
Exact name of issuer as specified in its charter

4. PHILIPPINES  
Province, country or other jurisdiction of incorporation

5. Industry Classification Code:  (SEC Use Only)

6. Unit 804 Antel 2000 Corporate Center, 121 Valero St., Salcedo Village, Makati City  
Address of principal office

1227  
Postal Code

7. (632) 8889-6467  
Issuer's telephone number, including area code

8. Not Applicable  
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [  ]                      No [  ]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

PHILIPPINE STOCK EXCHANGE – COMMON SHARES

**Part I - Representations**

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [  ]
- (b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [  ]
- (c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [  ]

**Part II - Narrative**

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period.

**Xurpas Inc. (the "Company") would like to request for an extension of time to file its Annual Report under SEC Form 17-A for the year ended December 31, 2025. SEC Form 17-A could not be filed within the prescribed period set because the Company has yet to complete the review of its financial statements. Likewise, the Company's external auditor has yet to complete the audit of the Company's consolidated financial statements. Accordingly, the Company is constrained to defer the filing of its SEC Form 17-A to a later date within the fifteen-day extension allowed by the SRC Rules.**

**Attaching also a copy of the certification issued by the Company's Auditor.**

**Part III - Other Information**

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**MARK S. GORRICETA  
15F Strata 2000, F. Ortigas Jr. Road  
Ortigas Center, 1605 Pasig City, Philippines  
+632 8696-0988  
Corporate Secretary, Chief Legal Officer and Chief Compliance Officer**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [  ] No [  ] Reports: .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [ ] No [  ]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

### SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### **XURPAS INC.**

Registrant's full name as contained in charter

A handwritten signature in black ink, appearing to read 'M. GORRICETA', written over a large, faint, stylized 'A' or similar graphic element.

**MARK S. GORRICETA**

*Corporate Secretary, Chief Compliance Officer, and Chief Legal Officer*

Signature and Title

**May 14, 2026**

Date



SyCip Gorres Velayo & Co.  
6760 Ayala Avenue  
1226 Makati City  
Philippines

Tel: (632) 8891 0307  
Fax: (632) 8818 1377  
sgv.ph

Private and Confidential

May 13, 2026

Alexander D. Corpuz  
Chief Finance Officer  
Xurpas Inc.  
Unit 804 Antel 2000 Corporate Centre  
121 Valero St., Salcedo Village  
Makati City, 1227

Dear Mr. Corpuz:

Re: Status of Audit of the 2025 Consolidated Financial Statement

This is to formally inform you that our audit of the consolidated financial statements of Xurpas Inc. and Subsidiaries (the "Group") as at December 31, 2025 and 2024, and for each of the three years in the period ended December 31, 2025 is still on-going.

We understand that the Group has yet to complete the review of its 2025 consolidated financial statements and it does not expect to complete such review and finalize the 2025 audited consolidated financial statement by May 15, 2026.

Thank you for your usual understanding and consideration. Please feel free to inform us should you have any clarification or concern.

Very truly yours,

SYCIP GORRES VELAYO & CO.

  
Jane Carol U. Chiu

Partner