

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) January 14, 2026
2. SEC Identification Number A200117708
3. BIR Tax Identification No. 219-934-330-000
4. Exact name of issuer as specified in its charter Xurpas Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code:
(SEC USE ONLY)
7. Address of principal office Unit 804 Antel 2000 Corporate Center, 121 Valero St., Salcedo Village, Makati City
Postal Code 1227
8. Issuer's telephone number, including area code (632) 8889-6467
9. Former name or former address, if changed since last report Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>2,513,603,812</u>

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

We submit herewith the Company's List of Top 100 Stockholders as of December 31, 2025.

The Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.



XURPAS INC.
Issuer

ATTY. MARK S. GORRICETA
Corporate Secretary, Chief Legal Officer, and
Chief Compliance Officer

LIST OF ALL STOCKHOLDERS
As Of December 31, 2025

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING ISSUED SHARE (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL
PCD NOMINEE CORP. (FILIPINO)	2,121,299,412	0	2,121,299,412	82.483
PCD NOMINEE CORP. (NON - FILIPINO)	275,048,302	0	275,048,302	10.695
RAYMOND GERARD S. RACAZA	174,100,000	0	174,100,000	6.770
RAFAEL JAY P. RAMORES	423,000	0	423,000	0.016
ROSELLER ARTACHO MENDOZA	300,000	0	300,000	0.012
EMILIE GRACE SANTIAGO NOLLEDO	251,889	0	251,889	0.010
JONATHAN GERARD A. GURANGO	170,000	0	170,000	0.007
OSCAR LI CHOACHUY JR.	100,000	0	100,000	0.004
PHILINA ROSELLE G. MENDOZA	100,000	0	100,000	0.004
AQUILINA V. REDO	6,500	0	6,500	0.000
ROGINA C. GUDA	6,000	0	6,000	0.000
DAHLIA C. ASPILLERA	2,900	0	2,900	0.000
MERCEDITA S. NOLLEDO	1,060	0	1,060	0.000
WILFREDO OPOSA RACAZA	1,060	0	1,060	0.000
ROBERTO B. REDO	1,000	0	1,000	0.000
SHAREHOLDERS' ASSOCIATION OF THE PHILIPPINES, INC.	1,000	0	1,000	0.000
DONDI RON R. LIMGENCO	111	0	111	0.000
MARIETTA V. CABREZA	100	0	100	0.000
MILAGROS P. VILLANUEVA	100	0	100	0.000
MYRA P. VILLANUEVA	100	0	100	0.000
MYRNA P. VILLANUEVA	100	0	100	0.000
PHILIP &/OR ELNORA TURNER	99	0	99	0.000
FERNANDO JUDE F. GARCIA	10	0	10	0.000
JONATHAN GERARD A. GURANGO	10	0	10	0.000
ALVIN D. LAO	10	0	10	0.000
NICO JOSE S. NOLLEDO	10	0	10	0.000
RAYMOND GERARD S. RACAZA	10	0	10	0.000
OWEN NATHANIEL S. AU ITF: LI MARCUS AU	3	0	3	0.000
JOSELITO T. BAUTISTA	1	0	1	0.000
GRAND TOTAL (29)	2,571,812,787	0	2,571,812,787	100.000

X0000000000_12292025
 OUTSTANDING BALANCES FOR SPECIFIC COMPANY
December 29, 2025
 X00000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	1,686,000
A & A SECURITIES, INC.	11,746,833
ABACUS SECURITIES CORPORATION	28,500,354
PHILSTOCKS FINANCIAL INC	19,415,606
A. T. DE CASTRO SECURITIES CORP.	602,800
ALPHA SECURITIES CORP.	3,739,400
BA SECURITIES, INC.	133,300
AP SECURITIES INCORPORATED	4,520,400
ANSALDO, GODINEZ & CO., INC.	2,147,700
AB CAPITAL SECURITIES, INC.	7,678,101
SB EQUITIES, INC.	923,858,384
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	483,000
ASIASEC EQUITIES, INC.	5,674,000
ASTRA SECURITIES CORPORATION	982,000
CHINA BANK SECURITIES CORPORATION	860,500
BELSON SECURITIES, INC.	14,542,200
BENJAMIN CO CA & CO., INC.	80,000
BPI SECURITIES CORPORATION	41,419,440
CAMPOS, LANUZA & COMPANY, INC.	3,458,300
SINCERE SECURITIES CORPORATION	225,100
CTS GLOBAL EQUITY GROUP, INC.	276,000
LUNA SECURITIES, INC.	34,000
TRITON SECURITIES CORP.	3,982,100
IGC SECURITIES INC.	207,333,206
CUALOPING SECURITIES CORPORATION	168,000
DAVID GO SECURITIES CORP.	3,142,800
DIVERSIFIED SECURITIES, INC.	1,097,500
E. CHUA CHIACO SECURITIES, INC.	3,755,200
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,329,100
EQUITIWORLD SECURITIES, INC.	39,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	17,590,794
FIRST ORIENT SECURITIES, INC.	1,042,000
FIRST INTEGRATED CAPITAL SECURITIES, INC.	70,200
F. YAP SECURITIES, INC.	2,860,100
AURORA SECURITIES, INC.	2,967,200
GLOBALINKS SECURITIES & STOCKS, INC.	691,500
JSG SECURITIES, INC.	1,697,500
GOLDSTAR SECURITIES, INC.	9,831,200
GUILD SECURITIES, INC.	18,253,500
CNN SECURITIES, INC.	6,734,900
H. E. BENNETT SECURITIES, INC.	778,200

I. B. GIMENEZ SECURITIES, INC.	443,700
INVESTORS SECURITIES, INC,	2,334,500
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	302,400
INTRA-INVEST SECURITIES, INC.	1,756,100
VALUE QUEST SECURITIES CORPORATION	1,180,000
STRATEGIC EQUITIES CORP.	7,493,400
LARRGO SECURITIES CO., INC.	227,000
LITONJUA SECURITIES, INC.	169,800
LOPEZ, LOCSIN, LEDESMA & CO., INC.	128,000
LUCKY SECURITIES, INC.	399,200
LUYS SECURITIES COMPANY, INC.	3,185,000
MANDARIN SECURITIES CORPORATION	611,000
COL Financial Group, Inc.	212,924,213
DA MARKET SECURITIES, INC.	3,621,200
MERCANTILE SECURITIES CORP.	1,015,100
MERIDIAN SECURITIES, INC.	5,939,000
MDR SECURITIES, INC.	2,720,400
REGIS PARTNERS, INC.	82,734,626
MOUNT PEAK SECURITIES, INC.	98,200
NEW WORLD SECURITIES CO., INC.	7,912,000
OPTIMUM SECURITIES CORPORATION	199,900
RCBC SECURITIES, INC.	1,824,200
PAN ASIA SECURITIES CORP.	1,580,800
PAPA SECURITIES CORPORATION	28,703,100
MAYBANK SECURITIES, INC.	2,480,600
PLATINUM SECURITIES, INC.	1,809,000
PNB SECURITIES, INC.	1,326,900
PREMIUM SECURITIES, INC.	1,977,000
SALISBURY SECURITIES CORPORATION	12,000
QUALITY INVESTMENTS & SECURITIES CORPORATION	3,901,600
R & L INVESTMENTS, INC.	5,000
ALAKOR SECURITIES CORPORATION	760,000
R. COYIUTO SECURITIES, INC.	16,374,100
REGINA CAPITAL DEVELOPMENT CORPORATION	6,130,101
R. NUBLA SECURITIES, INC.	12,179,600
AAA SOUTHEAST EQUITIES, INCORPORATED	3,047,800
R. S. LIM & CO., INC.	78,000
RTG & COMPANY, INC.	224,500
S.J. ROXAS & CO., INC.	893,500
SECURITIES SPECIALISTS, INC.	1,275,300
FIDELITY SECURITIES, INC.	193,000
SUMMIT SECURITIES, INC.	2,123,499
STANDARD SECURITIES CORPORATION	997,100
SUPREME STOCKBROKERS, INC	192,000
TANSENGCO & CO., INC.	2,361,400
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	290,200
TOWER SECURITIES, INC.	6,501,500

APEX PHILIPPINES EQUITIES CORPORATION	150,000
DRAGONFI SECURITIES, INC.	1,399,839
LANDBANK SECURITIES, INC.	1,006,900
VENTURE SECURITIES, INC.	110,100
FIRST METRO SECURITIES BROKERAGE CORP.	47,905,571
WEALTH SECURITIES, INC.	226,948,531
WESTLINK GLOBAL EQUITIES, INC.	10,296,000
BERNAD SECURITIES, INC.	5,024,000
WONG SECURITIES CORPORATION	715,000
YAO & ZIALCITA, INC.	2,134,000
META CAPITAL SECURITIES INC	2,550,800
BDO SECURITIES CORPORATION	29,996,645
EAGLE EQUITIES, INC.	31,455,400
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,380,700
SOLAR SECURITIES, INC.	3,826,900
G.D. TAN & COMPANY, INC.	6,245,800
PHILIPPINE EQUITY PARTNERS, INC.	641,072
UNICAPITAL SECURITIES INC.	12,287,871
SunSecurities, Inc.	1,488,500
TIMSON SECURITIES, INC.	2,362,700
VC SECURITIES CORPORATION	10,000
STANDARD CHARTERED BANK	213,393,050
CITIBANK N.A.	1,677,278
DEUTSCHE BANK MANILA-CLIENTS A/C	1,400,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	100
BANK OF COMMERCE - TRUST SERVICES GROUP	7,000
MBTC - TRUST BANKING GROUP	1,000,000
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	200,000
SEEDBOX SECURITIES, INC.	170,000
WECAP FINANCIAL INC	1,500,000
TOTAL LODGED SHARES	2,396,347,714