



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-L**

**NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q**

Check One:

Form 17-A  Form 17-Q

Period-Ended Date of required filing: December 31, 2023

Date of this report: **12 April 2024**

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: N/A

1. SEC Identification Number: **A200117708**
2. BIR Tax Identification No.: **219-934-330**
3. **XURPAS INC.**  
Exact name of issuer as specified in its charter
4. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
5. Industry Classification Code: \_\_\_\_\_ (SEC Use Only)
6. **Unit 804 Antel 2000 Corporate Center, 121 Valero St., 1227**  
**Salcedo Village, Makati City**  
Address of principal office Postal Code
7. **(632) 8889-6467**  
Issuer's telephone number, including area code
8. **Not applicable**  
Former name, former address and former fiscal year, if changed since last report.
9. Are any of the issuer's securities listed on a Stock Exchange?  
Yes  No

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

**Philippine Stock Exchange 1,797,700,660 Common Shares**

## Part I – Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [  ]
- (b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [  ]
- (c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [  ]

## Part II – Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

**Xurpas Inc. (the "Company") would like to request for an extension of time to file its Annual Report under SEC Form 17-A for the year ended December 31, 2023. SEC Form 17-A could not be completed within the prescribed period because the Company has not completed the review of its 2023 consolidated financial statements. Likewise, the Company's external auditor, SyCip Gorres Velayo & Co., has not completed the audit of the consolidated financial statements of the Company and its subsidiaries. Furthermore, since the nonfinancial portions of the Annual Report will be derived from the contents of the financial statements, the Company is constrained to defer the filing of its entire SEC Form 17-A to a later date, within the fifteen-day extension allowed by the SRC Rules.**

**In this regard, the Company hereby requests for an additional period of 15 calendar days, within which to file its Annual Report or SEC Form 17-A.**

**Attaching also a copy of the certification issued by the Company's Auditor.**

## Part III – Other Information

- (a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**ATTY. MARK S. GORRICETA  
15F STRATA 2000 F. ORTIGAS JR. ROAD  
ORTIGAS CENTER, PASIG CITY, 1605  
+632 8696-0687; +632 8696-0988  
CORPORATE SECRETARY, CHIEF LEGAL OFFICER, ASSISTANT CHIEF  
INFORMATION OFFICER**

(b) Have all other periodic reports required under Section 17 of the Code and under Section 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s) been filed? If the answer is no, identify the report(s).

Yes  No  Reports .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes  No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

**SIGNATURE**

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**XURPAS INC.**

**Atty. Mark S. Gorriceta**  
Corporate Secretary and Chief Legal Officer

Date: April 12, 2024

April 12, 2024

**DISCLOSURE DEPARTMENT**  
**THE PHILIPPINE STOCK EXCHANGE INC.**  
6/F PSE Tower 5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City, Philippines 1634

Attention: **Ms. Alexandra D. Tom Wong**  
*Head, Disclosure Department*

Re: **Xurpas Inc.**  
Request for Extension to Submit Annual Report for Fiscal Year ended  
December 31, 2023

Ladies and Gentlemen:

Xurpas Inc. (the "Company") would like to request for extension of deadline to submit its Annual Report for the fiscal year ended December 31, 2023.

The Company will not be able to submit its Annual Report on its deadline of April 15, 2024 because it has not completed the review of its 2023 consolidated financial statements. Likewise, the Company's external auditor, SyCip Gorres Velayo & Co., has not completed the audit of the consolidated financial statements of the Company and its subsidiaries. Attached as Annex "A" is a copy of the certification issued by SyCip Gorres Velayo & Co.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

We hope you find the foregoing in order.

Very truly yours,

A large, stylized handwritten signature in black ink, appearing to be "Mark S. Corriceta".

**ATTY. MARK S. CORRICETA**  
*Corporate Secretary and*  
*Chief Legal Officer*



SyCip Gorres Velayo & Co. Tel: (632) 8891 0307  
6760 Ayala Avenue Fax: (632) 8819 0872  
1229 Makati City sgvp.ph  
Philippines

**Private and Confidential**

**April 12, 2024**

**Alexander D. Corpuz**  
Chief Finance Officer  
**Xurpas Inc.**  
Unit 804 Antel 2000 Corporate Centre  
121 Valero St., Salcedo Village  
Makati City, 1227

Dear Mr. Corpuz:

**Re: Status of Audit of the 2023 Consolidated Financial Statement**

This is to formally inform you that our audit of the consolidated financial statements of Xurpas Inc. and Subsidiaries (the "Group") as at December 31, 2023 and 2022, and for each of the three years in the period ended December 31, 2023 is still on-going.

We understand that the Group has yet to complete the review of its 2023 consolidated financial statements and it does not expect to complete such review and finalize the 2023 audited consolidated financial statement by April 15, 2024.

Thank you for your usual understanding and consideration. Please feel free to inform us should you have any clarification or concern.

Very truly yours,

SYCIP GORRES VELAYO & CO.

A handwritten signature in black ink, appearing to read 'Dolmar C. Montañez', is written over the printed name.

Dolmar C. Montañez

Partner