

	Current Provision	Proposed Amendment
<p><b>Article V, Section 2</b></p>	<p>Section 2. President – The President may be the Chief Executive Officer of the corporation and shall exercise the following functions:</p> <ul style="list-style-type: none"> <li>a) To preside at the meetings of the stockholders;</li> <li>b) To initiate [...]</li> </ul>	<p>Section 2. President – The President may be the Chief Executive Officer of the corporation and shall exercise the following functions:</p> <ul style="list-style-type: none"> <li><u>a)</u> To initiate and develop corporate objectives and policies and formulate long range projects, plans and programs for the approval of the Board of Directors, including those for executive training, development and compensation;</li> <li><u>b)</u> To supervise and manage the business affairs of the corporation upon the direction of the Board of Directors;</li> <li><u>c)</u> To implement the administrative and operational policies of the corporation under his supervision and control;</li> <li><u>d)</u> To appoint, remove, suspend or discipline employees of the corporation, prescribe their duties, and determine their salaries;</li> <li><u>e)</u> To oversee the preparation of the budgets and the statements of accounts of the corporation;</li> <li><u>f)</u> To represent the corporation at all functions and proceedings;</li> <li><u>g)</u> To execute on behalf of the corporation all contracts, agreements and other instruments affecting the interests of the corporation which require the approval of the Board of Directors;</li> <li><u>h)</u> To make reports to the Board of Directors and stockholder;</li> <li><u>i)</u> To sign certificates of stock;</li> <li><u>l)</u> To perform such other duties as are incident to his office or are entrusted to him by the Board of Directors.</li> </ul>