SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

6.

1.	April 6, 2023 Date of Report (Date of earliest event reporte	od)
2.	SEC Identification Number <u>A200117708</u>	3. BIR Tax Identification No. <u>219-934-330-000</u>
4.	Xurpas Inc. Exact name of issuer as specified in its charter	er

7. Unit 804 Antel 2000 Corporate Center, 121 Valero St., Salcedo Village,

1227

Makati City
Address of principal office

Postal Code

8. (632) 8889-6467

5. Philippines

incorporation

Issuer's telephone number, including area code

Province, country or other jurisdiction of

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding 2,054,615,059

(SEC Use Only)

Industry Classification Code:

Common Shares

11. Indicate the item numbers reported herein: <u>Item 9</u>

Item 9. Other Events

Sale of Xurpas Inc.'s 21.17% stake in Altitude Games Pte Ltd's assets and business

Altitude Games has approved the sale of its assets, including Intellectual Property and licenses, to a company registered in Australia.

Xurpas Inc. currently owns 21.17% shares in Altitude Games Pte. Ltd (SG Entity) and Altitude Games Inc. (PH Entity). With the sale of Altitude Games' (SG Entity) business, Altitude will be able to settle the convertible debt it has previously issued to Xurpas. Accordingly, Xurpas will receive approximately USD900,982.04 in net proceeds, which shall include the payment for the convertible debt, and the corresponding equity stake in Altitude's business.

The sale of the assets and business of Altitude Games will be made effective upon signing of the definitive agreements. Xurpas will receive the proceeds from the sale and discharge of liabilities, upon completion of certain deliverables.

Xurpas Inc. purchased Altitude Games Pte. Ltd in December 2014, and was the Company's first investment after its initial public offering in the same year.

The Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XURPAS INC.
Issuer

ATTY MARK S GORRICETA

Corporate Secretary and Chief Legal Officer