



An Exciting new phase for Xurpas as it appoints 40-year IT veteran Joey Gurango as Chairman and CEO.

Mr. Gurango brings with him a solid track record in the tech industry, having worked at both startups and bluechip software companies, in the Philippines and overseas.

On June 3, 2022, Xurpas' Board of Directors elected Mr. Jonathan Gerard A. Gurango ("**Joey Gurango**") as its new Chairman of the Board and Chief Executive Officer effective June 6, 2022. A highly experienced business leader, Joey will succeed Mr. Nico Jose S. Nolloedo ("**Nix Nolloedo**") as Chairman, who is voluntarily stepping down to allow Mr Gurango to take over the leadership of the company. Mr. Nolloedo's resignation will be effective on June 6, 2022, but he will remain an advisor to the Xurpas Board.

With a career in the technology industry spanning four decades, Mr Gurango has a unique historical perspective on the IT business, having already lived through several of its cycles. Joey's career started at Apple and Microsoft in the United States in the 1980's, during the home computer boom. Starting as a software developer at Microsoft, he eventually served as Asia-Pacific Director of Products & Services for Microsoft Business Solutions in the early 2000's.

Mr Gurango is also a successful entrepreneur, having founded Match Data Systems (MDS) in Seattle, USA in 1987, MDS Philippines in 1991, MDS Australia in 1996, and Gurango Software in 2003. Both MDS and Gurango Software were acquired by Great Plains Software and Kation Technologies, respectively.

"The challenges and opportunities facing Xurpas are very different today than even just a few years ago," said Nix Nolloedo, Xurpas co-founder and outgoing Chairman, "so we are very excited that Joey is coming on board to steer the company through this next, exciting phase. Xurpas is increasingly a B2B company, and Joey is the perfect candidate to take things forward. I am happy to step down, knowing that the company will be in good hands." said Nolloedo.

Mr. Gurango studied Industrial Engineering at the University of the Philippines, Diliman, Quezon City. He also studied Electrical Engineering at the University of Washington, Seattle, Washington, USA. In 2006, the Philippine Center for Entrepreneurship acknowledged him as one of the country's Ten Most Inspiring Technopreneurs, and he was the President of the Philippine Software Industry Association from 2013 to 2014. He has been an Independent Director of Xurpas since 2014.

"It is an honor to be given the responsibility to lead Xurpas at such an exciting time," said Mr Gurango, "Between new technologies such as web3, and the urgency for all companies to digitally transform their business, there's huge unmet demand for the kind of services we provide, both locally and internationally. I'm excited to lead Xurpas and unlock all these opportunities that are ripe for the taking," concluded Mr. Gurango.

About Xurpas

Established in November 26, 2001, Xurpas Inc. is a technology company in the Philippines. Originally founded as a content provider to telecommunications operators, Xurpas has now expanded its offerings to include mobile applications, enterprise software solutions and platforms, IT staff augmentation, and blockchain technology. On December 2014, Xurpas was listed in the Philippine Stock Exchange (PSE:X). For more information, please visit: www.xurpas.com

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XURPAS INC.

Issuer

June 3, 2022



ATTY. MARK S. GORRICETA
Corporate Secretary, Chief Legal Officer and
Chief Compliance Officer