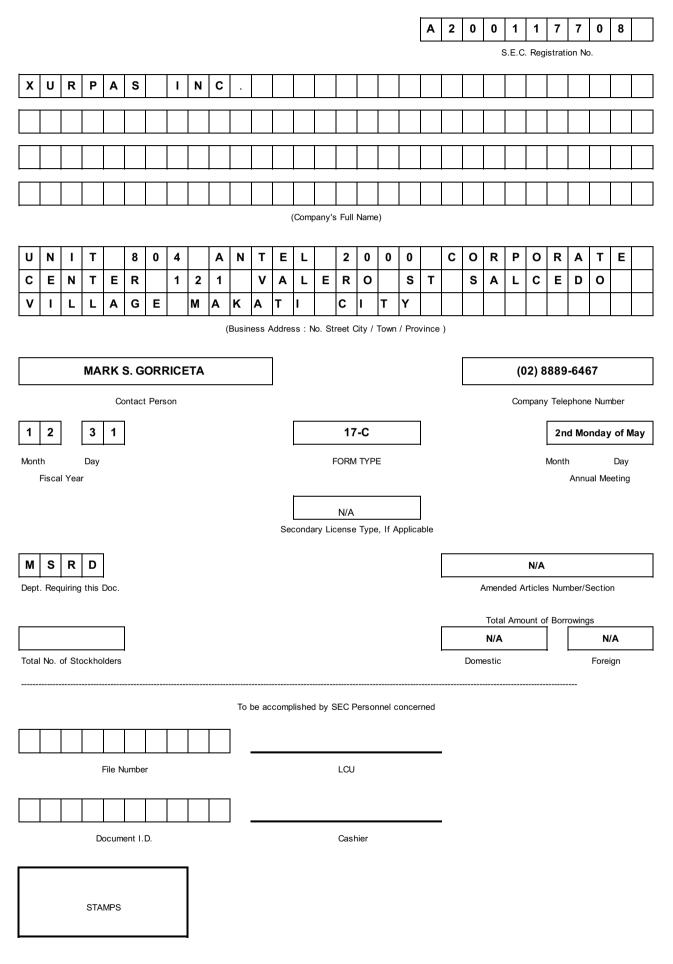
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

Date of Report (Date of earliest event reported) 2. SEC Identification Number A200117708 3. BIR Tax Identification No. 219-934-330-000 4. Xurpas Inc. Exact name of issuer as specified in its charter 5. Philippines 6. (SEC Use Only) Province, country or other jurisdiction of Industry Classification Code: incorporation 7. Unit 804 Antel 2000 Corporate Center, 121 Valero St., Salcedo Village, 1227 Makati City Address of principal office Postal Code 8. (632) 8889-6467 Issuer's telephone number, including area code 9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding 2,054,615,059

Common Shares

<u>2,054,61</u>

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

1. March 21, 2022

Issuance of New Xurpas Shares

On January 20, 2022, Xurpas Inc. entered into a Subscription Agreement with Nico Jose S. Nolledo ("Nix Nolledo") for the issuance of new Xurpas Shares for Php100 million.

Total number of shares to be issued to Nix Nolledo is at 181,818,182 common shares (the "Subscription Shares"). Total subscription price is at Php100,000,000.10. Mr. Nolledo paid the Subscription Price in full on February 15, 2022. The issuance of the Subscription Shares were recorded in the books of the Corporation on March 21, 2022.

The Subscription Shares have not been listed with the Philippine Stock Exchange as of date.

The Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XURPAS INC. Issuer ATTY. MARK S GORRICETA Corporate Secretary, Chief Legal Officer and Chief Compliance Officer