

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 21, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A200117708**
3. BIR Tax Identification No. **219-934-330-000**
4. **Xurpas Inc.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Unit 804 Antel 2000 Corporate Center, 121 Valero St., Salcedo Village,** **1227**
Makati City
Address of principal office Postal Code
8. **(632) 8889-6467**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Shares</u>	<u>2,054,615,059</u>

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events

Issuance of New Xurpas Shares

On January 20, 2022, Xurpas Inc. entered into a Subscription Agreement with Nico Jose S. Nolloedo ("Nix Nolloedo") for the issuance of new Xurpas Shares for Php100 million.

Total number of shares to be issued to Nix Nolloedo is at 181,818,182 common shares (the "Subscription Shares"). Total subscription price is at Php100,000,000.10. Mr. Nolloedo paid the Subscription Price in full on February 15, 2022. The issuance of the Subscription Shares were recorded in the books of the Corporation on March 21, 2022.

The Subscription Shares have not been listed with the Philippine Stock Exchange as of date.

The Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XURPAS INC.

Issuer



ATTY. MARK S. GORRICETA
Corporate Secretary, Chief Legal Officer and
Chief Compliance Officer