

XURPAS ANNOUNCES MAJOR PARTNERSHIPS FOR SUBSIDIARY ODX; REVEALS PLANS FOR OTHER BLOCKCHAIN PROJECTS.

Xurpas Inc. (PSE:X) announced during its 2018 Annual Stockholders' Meeting held at Manila Polo Club in Makati City that ODX PTE LTD (ODX), a wholly-owned subsidiary of the company, already has an all-star lineup of partners and advisors behind the project. Incorporated in Singapore, ODX intends to use blockchain technology to provide free Internet access to emerging market mobile consumers, and is selling up to USD100 million worth of utility tokens.

"We believe that the blockchain is a revolutionary technology, with far reaching benefits to companies, governments and end-consumers alike, and ODX will be a prime example of this," said Nico Jose S. Nolledo, Xurpas Chairman. With a growing who's-who of luminaries from the tech, telecommunications and crypto industries, ODX's list of supporters include Brock Pierce, Chairman of the Bitcoin Foundation; Christian De Faria, former Chairman of Bharti Airtel International; Alexander Shulgin, known as the "Godfather of Russian Blockchain"; Randy Kaplan, co-founder of internet giant Akamai; as well as other major players like Pantera Capital, DNA, Wavemaker Genesis, Right Click Capital, and Strong Ventures.

Xurpas also revealed that it is in the process of launching a number of other blockchain projects that will complement the company's existing businesses: Alto, which connects games to the blockchain; Xonio, which offers a unique financial inclusion solution for digital goods in emerging markets; and AllCare, which is an HR benefits platform allowing freelancers to avail of insurance, health and other benefits.

In an organizational meeting on July 17th, Xurpas disclosed that Nolledo will be stepping down as CEO of Xurpas Inc., in order to take on the CEO role at ODX. Raymond Gerard S. Racaza, co-founder and President of Xurpas Inc., will succeed Nolledo as CEO. Prior to this appointment, Racaza served as Xurpas' COO, overseeing the company's growth in its mobile consumer services and enterprise businesses. Mr. Nolledo will remain Xurpas Inc.'s Chairman.

"ODX is a massive long-term opportunity for us, and the commitment to the project shown by the partners who have already signed on, is very strong validation of this," continued Nolledo. "We need all hands on deck to fully realize our plans, and this is why I need to dedicate 100% of my time to ODX."

ODX Pte. Ltd. is a wholly-owned subsidiary of Xurpas Inc.