

### **Xurpas revenue surges 52% in Q1 of 2015, announces cash dividend of 4 centavos per share**

Technology firm Xurpas Inc. yesterday reported that revenue in the first quarter of 2015 grew by 52% to P132.23 million from P86.76 million the previous year. The surge in Xurpas' revenue was bolstered by strong growth across its core Mobile Consumer and Mobile Enterprise businesses.

The company's EBIT grew by 66% for the first quarter to P85.6 million versus P51.62 million the previous year. Significantly, Xurpas' EBIT margin increased to 65% from 59% a year ago, demonstrating the company's ability to maintain aggressive growth while managing its costs. The company's net Income for the period was P59.2 million, for a net margin of 45%.

In the same disclosure, Xurpas also announced that its Board of Directors approved a cash dividend of P0.04 per share to all shareholders of record on May 14, 2015. The cash dividend will be payable on June 2, 2015.

Xurpas ended the April 30 trading day up 1.10% at P9.20.