

C03240-2020

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 7, 2020

2. SEC Identification Number

A200117708

3. BIR Tax Identification No.

219-934-330

4. Exact name of issuer as specified in its charter

Xurpas Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

7F Cambridge Centre Building, 108 Tordesillas St., Salcedo Village, Makati City

Postal Code

1227

8. Issuer's telephone number, including area code

(632) 8889-6467

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,871,830,210

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Xurpas Inc.

X

PSE Disclosure Form 4-4 - Amendments to By-Laws
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Amendment of Xurpas' By-Laws

Background/Description of the Disclosure

Pursuant to the Revised Corporation Code and related issuances by the Securities and Exchange Commission, the Board of Xurpas Inc. approved the amendment of Xurpas' By-Laws to reflect the following:

1. Distribution of meeting materials via electronic means;
2. Participation of stockholders in meetings through remote communication or in absentia; and
3. Voting in absentia.

Date of Approval by Board of Directors	Mar 30, 2020
Date of Approval by Stockholders	May 7, 2020
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA

Date of Receipt of SEC approval	TBA
--	-----

Amendment(s)

Article and Section Nos.	From	To
Article II, Section 4	Notice of Meeting – Notices for regular or special meetings of stockholders may be sent by the Secretary by personal delivery or by mail at least two (2) weeks prior to the date of the meeting to each stockholder of record at his last known address. The notice shall state the place, date and hour of the meeting, and the purpose or purposes for which the meeting is called. xxx	Notice of Meeting – Notices for regular or special meetings of stockholders may be sent by the Secretary by personal delivery, by mail, electronic mail or such other manner as may be allowed by the Securities and Exchange Commission at least two (2) weeks prior to the date of the meeting to each stockholder of record at his last known address. The notice shall state the place, date and hour of the meeting, and the purpose or purposes for which the meeting is called. xxx
Article II, Section 5	Quorum – Unless otherwise provided by law, in all regular or special meeting of stockholders, a majority of the outstanding capital stock must be present or represented in order to constitute a quorum. If no quorum is constituted, the meeting shall be adjourned until the requisite amount of stock shall be present.	Section 5. Quorum – Unless otherwise provided by law, in all regular or special meeting of stockholders, a majority of the outstanding capital stock must be present or represented in order to constitute a quorum. If no quorum is constituted, the meeting shall be adjourned until the requisite amount of stock shall be present. A stockholder who participates through remote communication or in absentia shall be deemed present for purposes of quorum.
Article II, Section 7	Manner of Voting - At all meetings of stockholders, a stockholder may vote in person or by proxy. xxx	Manner of Voting – A stockholder may vote in person, through a proxy or through remote communication or in absentia subject to compliance with rules and regulations as may be issued by the Securities and Exchange Commission. xxx

Rationale for the amendment(s)

This will allow shareholders to receive meeting materials electronically, and allow them to participate and vote in absentia.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the By-Laws with the SEC	TBA
Expected date of SEC approval of the Amended By-Laws	TBA

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

None

Other Relevant Information

This disclosure has been amended to reflect the date of Stockholders' Approval.

Filed on behalf by:

Name	Mark Gorriceta
Designation	Assistant Chief Information Officer