

CR02083-2020

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Xurpas Inc.

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PSE Disclosure Form 17-4 - Request for Extension to File SEC Form 17-Q
References: SRC Rule 17, SEC Memorandum Circular No. 7 Series of 2008 and
Section 17.2 and 17.8 of the Revised Disclosure Rules.

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| For the period ended | Mar 31, 2020 |
| Deadline of Submission of Quarterly Report | May 15, 2020 |

Reason for requesting extension to submit Quarterly Report

In compliance with SEC Memorandum Circular No. 5, series of 2020, and SEC Notice dated March 18, 2020, Xurpas Inc. (the "Company") would like to request for an extension on the submission of its Annual Report ("SEC Form 17-A") which includes the Audited Financial Statements (both stand-alone Audited Parent Financial Statements and Audited Consolidated Financial Statements) and Sustainability Report for the year ended December 31, 2019 until June 30, 2020. Moreover, the Company would also like to request for an extension on the filing of its Quarterly Reports for Year 2020 in accordance with the said memorandum.

In light of Presidential Proclamation No. 922 wherein the Philippine Government declared a State of Public Health Emergency due to the Corona Virus Disease (Covid-19), the Company, as a Philippine entity conducting significant business operations in the Philippines, had to observe the travel restrictions and bans, the temporary suspension of business operations and other measures imposed by the authorities. Consequently, the said measures imposed by the Philippine Government affected the preparation of the financial statements and consequently, the timely completion of the statutory audit of the financial statements of the Company and its subsidiaries.

Other Relevant Information

In compliance with SEC Notice dated April 3, 2020, the Company hereby amends this disclosure to include SEC Form 17-LC. Please see attached.

The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Filed on behalf by:

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| Name | Mark Gorriceta |
| Designation | Assistant Chief Information Officer |