

September 25, 2020

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Tower
5th Ave. corner 28th St., Taguig
Philippines

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

SECURITIES AND EXCHANGE COMMISSION

Markets and Securities Regulation Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **Dir. Vicente Garciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

Re: **Report by Owner of More Than Five Percent**

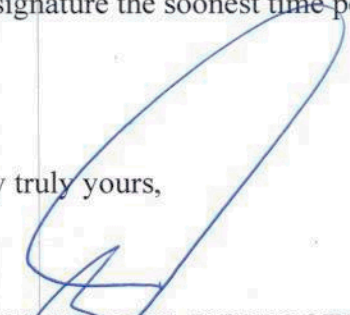
Ladies and Gentlemen:

We submit herewith the Report by Owner of More Than Five Percent of Wavemaker US Fund Management Holdings, LLC, a subscriber of Xurpas Inc.

In light of the stringent social distancing measures and travel restrictions currently in place due to the outbreak of the Coronavirus Disease (COVID-19), Wavemaker US Fund Management Holdings, LLC through its Managing Partner, Mr. Frederick Manlunas ("Mr. Manlunas"), submits a digitally signed copy the foregoing document, as allowed under the relevant laws and rules. Nevertheless, Wavemaker US Fund Management Holdings, LLC undertakes to submit an original signed copy with Mr. Manlunas' wet signature the soonest time possible.

We trust that you will find everything in order.

Very truly yours,


ATTY. MARK S. GORRICETA
*Corporate Secretary, Chief Legal Officer
and Chief Compliance Officer*

COVER SHEET

A	2	0	0	1	1	7	7	0	8
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S.E.C. Registration Number

X	U	R	P	A	S	.														

(Company's Full Name)

7	F		C	A	M	B	R	I	D	G	E		C	E	N	T	R	E		B	U	I	L	D	I	N	G	
1	0	8			T	O	R	D	E	S	I	L	L	A	S		S	T	.		S	A	L	C	E	D	O	
V	I	L	L	A	G	E		M	A	K	A	T	I		C	I	T	Y										

(Business address: No. Street City / Town / Province)

Contact Person

Company Telephone Number

MARK S. GORRICETA

(02) 8696 - 0988

1	2
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3	1
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18-A

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Month Day
Fiscal Year

FORM TYPE

Month Day
Annual Meeting

N/A

Secondary License Type, If Applicable

MSRD

N/A

Dept. Requiring this Doc.

Amended Articles Number/Section

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Total Amount of Borrowings

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Total No. of Stockholders

Domestic

Foreign

Top be accomplished by SEC Personnel concerned

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_____ LCU

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_____ CASHIER

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

Initial Filing

Amendment

Item/s amended by the Filing

1. Exact Name of Registrant as Specified in its Charter: **XURPAS INC.**

a. **7F Cambridge Centre Building, 108 Tordesillas St.,
Salcedo Village, Makati City**
Address of Principal Offices

Postal Code

b. SEC Identification Number: **A200117708**

c. (SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number: **219-934-330-000**

2. **Wavemaker US Fund Management Holdings, LLC**
Name of Reporting Person

a. **1438 9th Street, Santa Monica, California, USA**
Address of Reporting Person

90401
Postal Code

b. **+1 310 310-2410**
Telephone Number of Reporting Person

c. **Incorporated in the State of Delaware, United States of America**
Citizenship or Place of Organization of Reporting Person

Frederick Manlunas, Managing Partner, 9th Street, Santa Monica, California, USA, 90401

Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Item 1. Security and Issuer

Security:	Common Shares
Issuer:	Xurpas Inc.
Principal Office Address:	7F Cambridge Centre Building, 108 Tordesillas St., Salcedo Village, Makati City

Item 2. Identity and Background

- (a) Name: **Wavemaker US Fund Management Holdings, LLC**
- (b) Place of organization: **State of Delaware, United States of America**
- (c) Address of principal office: **1438 9th Street, Santa Monica, California, USA, 90401**

Item 3. Purpose of Transaction

The subscription of Wavemaker US Fund Management Holdings, LLC will enable Xurpas and Wavemaker Group Inc. to forge a long-term partnership that will help Xurpas' financial stability and provide business opportunities in the long term.

Item 4. Interest in Securities of the Issuer**(a)**

Aggregate number of the class of securities identified pursuant to Item 1 beneficially owned	305,058,953
Percentage of the class of securities identified pursuant to Item 1 beneficially owned	8.52%

(b)

Number of shares for which there is sole power to vote or to direct the vote, shared power or to direct the vote, sole or shared power to dispose or to direct the disposition	305,058,953
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(c) Transaction history for the past sixty (60) days

Date	Security Name	Transaction Type	Price	Quantity	Consideration
September 21, 2020	Common	Corporate Action	Php0.10 per share	305,058,953	Php30,505,895.30

(d) Other persons who have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities:

The following persons are the beneficial owners of Wavemaker US Fund Management Holdings, LLC with their corresponding percentages:

<i>Name</i>	<i>% Interest in Wavemaker US Fund Management Holdings, LLC</i>
Frederick Manlunas	67%
Benjamin Paul Bustamante Santos	10%
James Buckley Jordan	23%

(e) Filing of an amendment: N/A

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Xurpas has a commitment to list the shares of Mr. Frederick Manlunas, Mr. Benjamin Paul Bustamante Santos, Mr. James Buckley Jordan, Wavemaker Partners V LP, and Wavemaker US Fund Management Holdings, LLC (the “Subscribers”) with the Exchange within one (1) year of the closing of the transaction. The deadline for closing is on or before December 31, 2020.

Nico Jose S. Nolloedo and Fernando Jude F. Garcia will transfer certain number of shares in their name in exchange of the unlisted Xurpas Shares issued to the Subscribers if there is a failure to list the new shares with the Exchange within the 1-year period.

Moreover, the Subscribers have waived any and all rights, profits and dividends arising from Xurpas’ existing businesses and investments prior to the Subscribers’ entry which shall continue for a period of one (1) year from closing of the transaction.

Item 6. Material to be Filed as Exhibits

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Santa Monica on September 24th, 2020.

By: **WAVEMAKER US FUND MANAGEMENT HOLDINGS, LLC**
(Signature)

DocuSigned by:
Frederick Manlunas
BF48E423C85D44C
FREDERICK MANLUNAS
Managing Partner

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

SUBSCRIBED AND SWORN to before me this day of 20.....
affiant(s) exhibiting to me his Passport, as follows:

NAMES	ID	DATE OF ISSUE	PLACE OF ISSUE
FREDERICK MANLUNAS	US PASSPORT NO. 488254487	MAY 30, 2013	US

.....
Notary Public

CERTIFICATION

I, **FREDERICK MANLUNAS**, of legal age, and with address at 1438 9th Street, Santa Monica, CA 90401, hereby certify as follows:

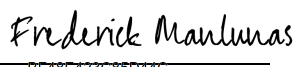
1. I am the Managing Partner of Wavemaker US Fund Management Holdings, LLC, a limited liability company duly organized and existing under and by virtue of the laws of Delaware with address 1438 9th Street, Santa Monica, CA 90401 (“Wavemaker US”);
2. the members of Wavemaker US are as follows:

Name of Member	% Interest
Frederick Manlunas	67%
Benjamin Paul Bustamante Santos	10%
James Buckly Jordan	23%
Total	100%

3. the officers of Wavemaker US are as follows:

Name	Position
Frederick Manlunas	Managing Partner
Benjamin Paul Bustamante Santos	Partner
James Buckly Jordan	Partner

4. I hereby certify that the following are the officers of Wavemaker US authorized to sign, negotiate and transact in all matters involving its business, operations, investments:

NAME	POSITION	SIGNATURE
FREDERICK MANLUNAS	Managing Partner	<small>DocuSigned by:</small>  <small>BF48E423C85D44C...</small>

5. FREDERICK MANLUNAS is duly authorized to execute any and all documents in relation to the issuance of Xurpas Shares pursuant to the Subscription Agreement dated September 21, 2020, including the provision of any instructions in relation to the Xurpas Shares that will be issued in the name of Wavemaker US Fund Management Holdings, LLC.
6. That the foregoing statements are true and correct and in accordance with the records of Wavemaker US.

IN WITNESS WHEREOF, I have hereunto set my hand this 24th day of September in 2020.

DocuSigned by:

BF48E423C85D44C...
FREDERICK MANLUNAS
 Managing Partner