

April 3, 2020

SECURITIES AND EXCHANGE COMMISSIONMarkets and Securities Regulation Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay CityAttention: **Dir. Vicente Graciano P. Felizmenio, Jr.**
*Director, Markets and Securities Regulation Department*Re: **Extension of Filing of Annual Report**

Ladies and Gentlemen:

In compliance with SEC Memorandum Circular No. 5, series of 2020, and SEC Notice dated March 18, 2020, Xurpas Inc. (the "**Company**") would like to request for an extension on the submission of its Annual Report ("**SEC Form 17-A**") which includes the Audited Financial Statements (both stand-alone Audited Parent Financial Statements and Audited Consolidated Financial Statements) and Sustainability Report for the year ended December 31, 2019 until June 30, 2020. Moreover, the Company would also like to request for an extension on the filing of its Quarterly Reports for Year 2020 in accordance with the said memorandum.

In light of Presidential Proclamation No. 922 wherein the Philippine Government declared a State of Public Health Emergency due to the Corona Virus Disease (Covid-19), the Company, as a Philippine entity conducting significant business operations in the Philippines, had to observe the travel restrictions and bans, the temporary suspension of business operations and other measures imposed by the authorities. Consequently, the said measures imposed by the Philippine Government affected the preparation of the financial statements and consequently, the timely completion of the statutory audit of the financial statements of the Company and its subsidiaries.

Given the impact of the delayed release of the Annual Report, the Company would also like to request for approval from the Commission that the conduct of its Annual Stockholders' Meeting be moved to the 3rd Quarter of 2020. The Company will submit a separate letter on this matter.

The Company undertakes to continuously observe its disclosure obligations under the Securities Regulation Code and the Philippine Stock Exchange Listing and Disclosure Rules.

Thank you for your understanding on this matter.

Very truly yours,



ATTY. MARK S. GORRICETA
Corporate Secretary, Chief Legal Officer and
Chief Compliance Officer