

April 3, 2020

SECURITIES AND EXCHANGE COMMISSION

Markets and Securities Regulation Department
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **Dir. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

Re: **Postponement of Annual Stockholders' Meeting**

Ladies and Gentlemen:

In light of Presidential Proclamation No. 922 wherein the Philippine Government declared a State of Public Health Emergency due to the Corona Virus Disease (Covid-19), Xurpas Inc. (the "**Company**") had to observe travel restrictions and bans, the temporary suspension of business operations and other measures imposed by government authorities. Consequently, the said measures imposed by the Philippine Government affected the preparation of its financial statements. The Company has submitted a letter dated April 3, 2020 to the Securities and Exchange Commission (the "**Commission**") requesting for an extension on the filing of its Annual Report to June 30, 2020.

The Company is also requesting for the Commission's approval on the postponement of its annual stockholders' meeting. The Company's By-Laws provides that Annual Stockholders' Meeting should be conducted every 2nd Monday of May. Considering the delayed release of the Annual Report and the Special Stockholders' Meeting that the Company will conduct on May 7, 2020, 9:00 A.M. via <http://ssmlivestream.xurpas.com>, the Company would like to request for the postponement of the Annual Stockholders' Meeting to the 3rd Quarter of 2020. The Company will immediately inform the Commission once a final date has been determined.

Thank you for your understanding on this matter.

Very truly yours,



ATTY. MARK S. GORRICETA
Corporate Secretary, Chief Legal Officer and
Chief Compliance Officer