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SECURITIES AND EXCHANGE COMMISSION

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July 23, 2018

SECURITIES AND EXCHANGE COMMISSIONSecretariat Building, PICC Complex
Roxas Boulevard, Pasay CityAttention: **DIR. VICENTE GRACIANO P. FELIZMENIO, JR.**
*Director, Markets and Securities Regulation Department***PHILIPPINE STOCK EXCHANGE**PSE TOWER, 28TH Street cor. 5th Avenue,
Bonifacio Global City, Taguig CityAttention: **MS. JANET A. ENCARNACION**
*Head, Disclosure Department*Re: **Change in Beneficial Ownership of
Mr. Nico Jose S. Nolloedo, Chairman of Xurpas Inc.**

Ladies and Gentlemen:

On July 18, 2018, Mr. Nico Jose S. Nolloedo, Chairman of Xurpas Inc. (“**Mr. Nolloedo**”) transferred an aggregate of 132,709,111 Xurpas Shares at a price of Php3.15 per share through the facilities of the Philippine Stock Exchange. A substantial amount of the said shares, or an aggregate of 128,930,763 Xurpas Shares were transferred to Eden International Holdings Pte. Ltd. (“**Eden**”).

Mr. Nolloedo consolidates all of his personal investments in Eden. He is the beneficial owner of 90% of Eden.

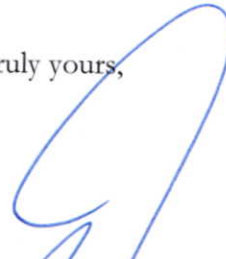
Provided below is the resulting shareholding of Mr. Nolloedo:

	Xurpas Shares	Shareholding
<u>Direct Ownership</u>	<u>283,056,859</u>	
Indirect Ownership <ul style="list-style-type: none"> • Mr. Nolloedo is the beneficial owner of 90% of Eden International Holdings Pte. Ltd. • Eden International Holdings Pte. Ltd. owns 128,930,763 Xurpas Shares. 	116,037,687	
Total	399,094,546	21%

Attached as Annex "A" is the SEC Form 23-B executed by Mr. Nollado.

We trust that you will find the foregoing in order.

Very truly yours,



MARK S. GORRICETA

*Corporate Secretary, Chief Legal Officer and
Chief Compliance Officer*

CR04991-2018

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Xurpas Inc.

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**PSE Disclosure Form 17-7 - Statement of Changes in Beneficial
Ownership of Securities
References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules**

Name of Reporting Person Nico Jose S. Nolloedo
Relationship of Reporting Person to Issuer Chairman of Xurpas Inc.

Description of the Disclosure

On July 18, 2018, Mr. Nico Jose S. Nolloedo, Chairman of Xurpas Inc. ("Mr. Nolloedo") transferred an aggregate of 132,709,101 Xurpas Shares at a price of Php3.15 per share through the facilities of the Philippine Stock Exchange. A substantial amount of the said shares, or an aggregate of 128,930,763 Xurpas Shares were transferred to Eden International Holdings Pte. Ltd. ("Eden").

Mr. Nolloedo consolidates all of his personal investments in Eden. He is the beneficial owner of 90% of Eden. Please see attached letter to the Exchange and SEC Form 23B.

Attached is the revised cover letter to reflect the correct direct shareholdings of Mr. Nolloedo. SEC Form 23B has also been amended to clarify the transaction.

Filed on behalf by:

Name Mark Gorriceta
Designation Assistant Chief Information Officer