



DISCLOSURE POLICY

Xurpas shall make a full, fair, accurate and timely disclosure to the public of every material fact or event that occurs, particularly on the acquisition or disposal of significant assets, which could adversely affect the viability or the interest of its shareholders and stakeholders.

Xurpas makes regular disclosure of the Corporation's financial results. Quarterly financial results are immediately disclosed (if available) after the approval by the Board to PSE and SEC. Quarterly and year-end financial statements and detailed management's discussion and analysis are filed within 45 and 105 calendar days, respectively from the end of the financial period, in compliance with the requirements of the PSE and SEC. Xurpas' Management also ensures compliance on various disclosures as prescribed by the rules of the SEC and the PSE. Any market-sensitive information is also immediately disclosed to the regulators and to the public through various modes of communication.

Xurpas also recognizes the importance of regular communication with its investors through its Investor Relations Officer. Xurpas has been consistent in the issuance of Press Releases and/or conduct of Analyst Briefing to discuss its performance and plans. Xurpas' Management also exerts effort in ensuring that the company website is up-to-date.